

Higher Education Emergency Relief Funds

Emergency Financial Aid Grants to Students under the Coronavirus Aide, Relief, and Economic Security (CARES) Act

Required Reporting

1. Walsh University signed and returned to the Department the Certification and Agreement and the institution intends to use no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
2. The total amount of funds that Walsh University has received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students is \$915,757.
3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of October 10, 2020 is \$906,150.
4. The estimated total number of students at Walsh University eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act is approximately 1,400.
5. The total number of students who have received an Emergency Financial Aid Grant to Students under Section 18004(a)(1) of the CARES Act as of October 10, 2020 is 1,380.
6. Walsh University provided a block grant of \$700 to each eligible undergraduate and \$350 to each eligible graduate student that has filed a FAFSA. The balance of funds will be used to address situations where a student is inadvertently missed and/or subsequently completes a FAFSA and is Title IV eligible.
7. The University sent an email to students prior distributing funds that reads as follows:

HEERF Stimulus payment email to recipients:

Good (morning/afternoon) _____,

We are sending you this email to let you know you are a qualified recipient of the Higher Education Emergency Relief Fund provided by the CARES Act.

We will be disbursing a payment to you based on your preferred refund method you have set up via your Student Account Center on walsh.afford.com.

These funds are to be used "for expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student's cost of attendance, such as food, housing, course materials, technology, health care, and childcare".

These funds do not have to be repaid. This grant payment is not taxable per the IRS.

Regards,

Student Service Center

Walsh University